

# Kane Residential Broker Registration

(Must be completed in full to be valid)

DATE \_\_\_\_\_

SALES AGENT \_\_\_\_\_

BROKER FIRM \_\_\_\_\_

Address \_\_\_\_\_

Phone: (Work) \_\_\_\_\_ (Home) \_\_\_\_\_

PURCHASER \_\_\_\_\_

Address \_\_\_\_\_

Phone: (Work) \_\_\_\_\_ (Home) \_\_\_\_\_

**Seller agrees to pay a Cooperating Brokerage fee of 2.5%\* of the initial purchase price for the unit in the Community, excluding options and upgrades, to the above-named firm at settlement pursuant to the terms of the Purchase Agreement between Seller and Purchaser provided that the following conditions are met:**

1. Buyers and Buyers Agents must sign and date this form and return it to the Kane Residential Sales Office within one week of the buyer's first substantial contact with a Kane Residential broker.
2. Buyers will be made aware of the Broker Registration policy by a Kane Residential broker at the time of first substantial contact.
3. It is required that a broker accompanies his or her client to the Kane Residential Sales Office for all meetings with the exception of selection meetings.
4. No phone or email registrations will be accepted.
5. The Registration must be completed in its entirety with the Sales Agent's signature and date.
6. All agreements must be written on Seller's forms and be signed by an authorized representative of the Seller.
7. All Purchase Agreements must be entered into during the active period of this registration as set forth below and accompanied by a copy of this Registration Form.
8. This Registration Form is valid for a period of 90 days from the date set forth below, after which this Registration becomes null and void.
9. Sales Agents are responsible for re-registering the Purchaser after the initial 90-day period to be eligible for the Cooperating Brokerage fee.
10. In the event of multiple registration of the Purchaser by different sales agents, the most recent Broker Registration Form on file with the Seller will prevail. However, in no event shall the Seller be obligated to pay more than one (1) Cooperating Brokerage Fee.
11. Cooperating Brokerage Fee is paid to the Broker Firm only upon satisfactory completion of settlement pursuant to the terms of the Purchase Agreement and all of the conditions listed herein.
12. It is the responsibility of the Sales Agent to maintain a copy of this Registration.
13. Both the buyer and the Broker for the buyer understand and agree to the above conditions.

***If the above terms are not met, Broker Commission will not be paid.***

\_\_\_\_\_  
Sales Agent's Signature                      Date

\_\_\_\_\_  
Buyer's Signature                              Date

***I elect to waive Buyers Agent representation.***

\_\_\_\_\_  
Buyer's Signature                              Date

**THANK YOU FOR YOUR INTEREST**

\*Cooperating Broker fee is 2.5% of the initial sales price, excluding options and upgrade

